

NEWS LETTER

June 15, 2023 Kawasaki Kisen Kaisha, Ltd.

"K" LINE Joins Japan's Ministry of Economy, Trade and Industry's "GX League"

Kawasaki Kisen Kaisha, Ltd. ("K" LINE) has participated in the GX League, which will begin full-scale operation from this year.



Based on the goal of our Environmental Vision of "The Challenge of Achieving Net-Zero GHG Emissions by 2050," we have formulated a growth strategy that regards contributing to the realization of a low-carbon and decarbonized society as a business opportunity. In the latter half of the 2020s, we will contribute to the realization of low-carbon and decarbonization of marine transportation in our customers' value chains through our own efforts to reduce GHG emissions, aiming to introduce zero-emission ships using new fuels. Furthermore, by responding to the demand for support vessels for projects related to the renewable energy field, such as offshore wind power, transportation of new energy sources, such as hydrogen and ammonia, and carbon capture and storage (CCS) transportation, we will leverage the strengths we have cultivated to date and actively engage in businesses that contribute to the low-carbon and decarbonization of society.

Through our participation in the GX League, we aim to be a company that continues to be chosen by all stakeholders by further accelerating these initiatives, reducing environmental impact, and continuously improving corporate value toward the realization of a sustainable society.